

# इंडियन ऑयल कॉर्पोरेशन लिमिटेड

रजिस्टर्ड ऑफिस : 'इंडियन ऑयल भवन',  
जी - ९, अली यावर जंग मार्ग, बांद्रा (पूर्व), मुंबई - ४०० ०५९. भारत

## Indian Oil Corporation Limited

Regd. Office : 'Indian Oil Bhavan',  
G-9, All Yavar Jung Marg, Bandra (East), Mumbai - 400 051.

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CIN-L23201MH1959GOI011388



**IndianOil**  
A Maharatna  
Company

Secretarial Department

No. Secl/Listing

28<sup>th</sup> October 2024

National Stock Exchange of India Limited Exchange Plaza, 5 <sup>th</sup> Floor, Bandra –Kurla Complex, Bandra (E), Mumbai - 400051	BSE Ltd. 25 <sup>th</sup> Floor, P J Tower, Dalal Street, Mumbai - 400001
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**Ref.:- Symbol: IOC; Security Code: 530965; ISIN: INE242A01010**

Dear Sir,

Sub : **Appointment of Statutory Auditors for the year 2024-25**

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 "SEBI(LODR)", it is hereby informed that Board of IndianOil at its meeting held on October 28, 2024 has noted the appointment of Statutory Auditors of the Company made by the Office of the Comptroller and Auditor General of India (C&AG), New Delhi for the year 2024-25.

**The details of appointment/ re-appointment of Statutory Auditor are as under:**

S.N.	Firm name	Remarks
1.	M/s K G Somani & Co. LLP, New Delhi	Reappointment
2.	M/s Khandelwal Jain & Co., Mumbai	Reappointment
3.	M/s Komandoor & Co. LLP, Kolkata	Reappointment
4.	M/s MKPS & Associates, Kolkata	Appointment

Brief Profile of Auditors are attached.

The meeting of the Board of Directors commenced at 11:30 AM and concluded at 3:15 PM.

The above is for information and record please.

Thanking you,

Yours faithfully,

**For Indian Oil Corporation Limited**

**(Kamal Kumar Gwalani)**

**Company Secretary**

## **BRIEF PROFILE OF AUDITORS**

### **K G Somani & Co LLP:**

K G Somani & Co LLP (Formerly K G Somani & Co) is a 3<sup>rd</sup> generation Chartered Accountants firm, practicing in India for over 5 decades. The Managing Partner, Mr. KG Somani is the past president of Institute of Chartered Accountants of India and has represented India on the council of International Federation of Accountants.

KGS is a 17-partner firm with over 200 staff service across SOX, valuations, due diligence, statutory audit, internal audit and risk advisory, insolvency and bankruptcy. Apart from all the major regulators in India such as SEBI, RBI, CAG, KGS is also empanelled with PCAOB and is working with NASDAQ listed companies on their statutory audits.

KGS has association with Financial Institutions, Banks, Power Companies and Corporations, Manufacturing and Transport (including Railways & Aviation) Industry etc. in and outside India.

### **Khandelwal Jain & Co.:**

The firm was established in 1967 by Mr. I. C. Jain (Firm Registration No. 105049W). Khandelwal Jain & Co. (KJCO) is providing quality services to a diverse and successful client base. As a solution based, innovative and professional chartered accountant firm, KJCO has been serving its clients with the highest of ethical standards as well as fulfilling its corporate social responsibilities in the best possible manner.

Currently, the firm is operating from four locations in the country. The firm has 15 partners and more than 138 professionals and semi-professionals. Apart from being on all the significant panel of CA's in India, KJCO is also registered with the Public Company Accounting Oversight Board (PCAOB) in the USA.

### **Komandoor & Co. LLP**

Komandoor & Co LLP is a leading Chartered Accountants Firm Head quartered at Hyderabad and have 24 branches across India at Delhi, Mumbai, Kolkata, Chennai, Agra, Ahmedabad, Bangalore, Bhubaneswar, Coimbatore, Ghaziabad, Gurgaon, Guwahati, Jaipur, Lucknow, Patna, Pune, Raipur, Ranchi, Tirupati, Thiruvananthapuram, Vijayawada and Visakhapatnam. The firm comprises of Thirty-Four (34) Chartered Accountants as Partners with proven varied experience and track record in the field of Accounting, Auditing, Taxation Matters and specializations in Cyber audits, IS audits, Project evaluations, Valuations for Mergers, Acquisitions & Demergers, Project consultancy and project management consultancy.

The firm offers Audit and Assurance services in respect of Limited Companies, Public Sector and Private Sector Banks, PSUs, Statutory bodies and other State and Central Government Departments, Taxation matters, Industrial and Project financing, Critical Reviews, ASM, Forensic Audits, Special Audits of Investigative in nature, etc. and is rendering quality services to the utmost satisfaction of the Auditees'/ Employers and Stakeholders.

### **MKPS & Associates**

MKPS & Associates was established in the year 1952. MKPS & Associates believes in upholding Excellence in Professional services and our endeavor is to provide improved quality of services. MKPS & Associates have a multi-disciplinary team consisting of Chartered Accountants, MBA, Cost Accountants and Company Secretaries. The firm has presence in most of the regions of the country through its HO and Branches. The firm caters to various professional requirements of clients which vary from Assurance & Attestation functions, Taxation to Corporate Advisory services.